

LOWELL AREA SCHOOLS
FY2025-2026 APPROPRIATION RESOLUTION
GENERAL FUND
January 12, 2026

Resolved, that this resolution shall be the amended General Fund appropriation of Lowell Area Schools for the fiscal year 2025-2026:

| | FY2023-24 | FY2024-25 | FY2025-26 | TOTAL 2025-26 |
|---|-------------------|-------------------|-------------------|----------------------|
| | Actual | Actual | Initial | AMENDED |
| Property Taxes | 3,956,124 | 4,334,712 | 4,555,528 | 4,696,321 |
| Local Revenue | 863,501 | 921,091 | 684,952 | 761,042 |
| State Revenue | 39,669,020 | 40,067,205 | 40,617,395 | 41,727,460 |
| Federal Revenue | 2,857,840 | 1,355,585 | 1,242,567 | 1,231,651 |
| Other Sources | 3,625,312 | 3,907,992 | 3,975,494 | 3,995,302 |
| Transfers In | 30,000 | 26,929 | 30,000 | 30,000 |
| TOTAL REVENUE | 51,001,798 | 50,613,515 | 51,105,936 | 52,441,776 |
| Basic Instruction | 24,807,904 | 24,483,476 | 25,538,314 | 27,342,914 |
| Added Needs | 4,478,066 | 4,671,324 | 4,878,082 | 5,114,617 |
| Pupil Support | 3,367,384 | 3,398,021 | 3,339,465 | 3,614,595 |
| Instructional Support | 2,193,172 | 2,358,408 | 2,018,000 | 2,041,530 |
| General Administration | 658,038 | 678,412 | 723,389 | 693,627 |
| School Administration | 2,585,280 | 2,573,227 | 2,502,247 | 2,580,692 |
| Business Services | 842,981 | 865,124 | 957,219 | 1,033,832 |
| Operations | 4,726,205 | 4,991,726 | 5,295,287 | 5,373,474 |
| Transportation | 2,243,325 | 2,707,283 | 3,057,074 | 3,577,668 |
| Central Support | 1,048,832 | 1,204,367 | 1,278,076 | 1,219,444 |
| Other Support | 949,823 | 1,068,586 | 1,056,061 | 1,053,426 |
| Community Services | 202,748 | 370,896 | 375,151 | 301,431 |
| Bldg Improv, Prior Pd Adj | 52,817 | 50,926 | - | - |
| Other Financing Uses | 41,029 | 33,406 | 5,144 | 27,962 |
| TOTAL EXPENSES | 48,197,603 | 49,455,181 | 51,023,509 | 53,975,212 |
| Change in Fund Balance | 2,804,195 | 1,158,333 | 82,427 | (1,533,436) |
| Fund Balance, Beginning | 7,329,663 | 10,133,858 | 11,292,191 | 11,292,191 |
| Fund Balance, Ending | 10,133,858 | 11,292,191 | 11,374,618 | 9,758,755 |
| Committed Fund Balance - Buses | | 308,765 | | - |
| Unassigned Fund Balance | 10,133,858 | 10,983,426 | 11,374,618 | 9,758,755 |
| | 10,133,858 | 11,292,191 | 11,374,618 | 9,758,755 |
| Unassigned Fund Balance % of Exp | | 21.0% | 22.2% | 22.3% |
| | | | | 18.1% |

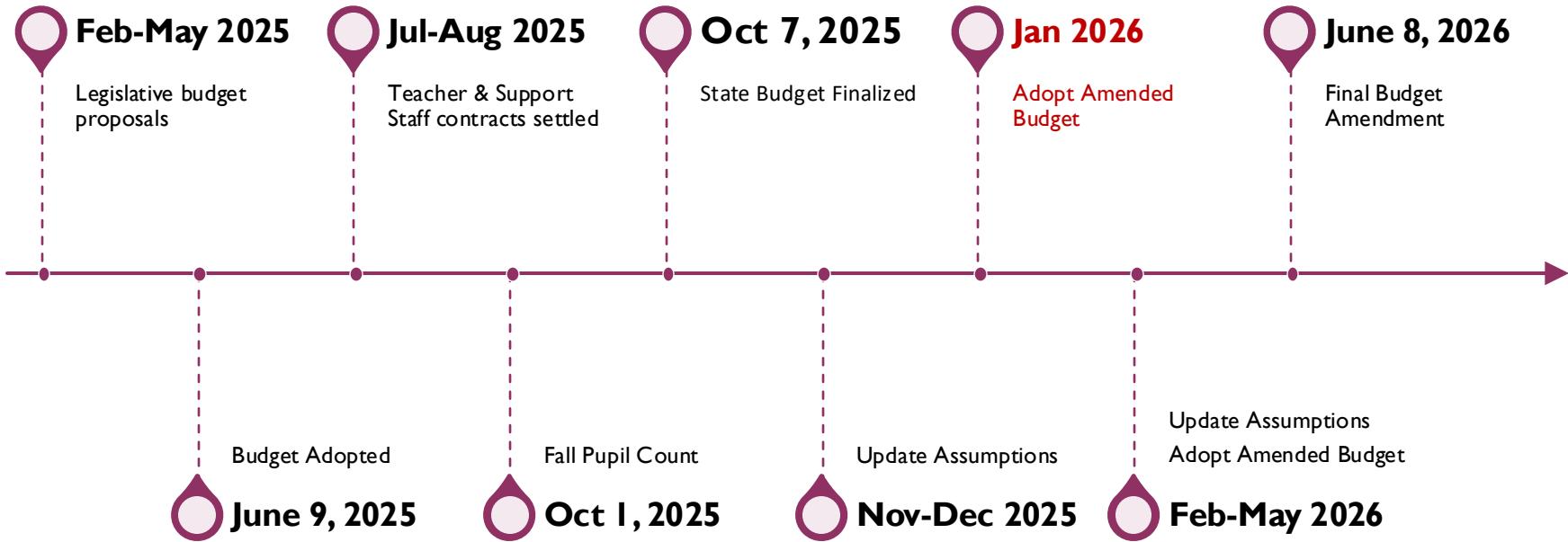


2025-26 BUDGET AMENDMENT



LOWELL AREA SCHOOLS
JANUARY 12, 2026

2025-26 BUDGET CALENDAR



REVENUE BUDGET ASSUMPTIONS

Blended
Enrollment – 3,443
(decrease 25
students)

Foundation:
\$10,050
(\$442 Increase)

Foundation Count:
90/10 (90% Fall '25
+ 10% Spring '25)

MPSERS changes
to Offsets & UAAL
Rev/Exp

Continued
Transportation &
Mental Health
Funding

County
Enhancement
Millage \$350/pupil

**EXPENSE
BUDGET
ADJUSTMENTS**

Teacher & Support Staff
Bargaining Contracts settled

Grant Revenue & Expenditures
Reviewed

State Categoricals Added

Bus Purchases: 5 Buses

BUDGET CHALLENGES

Enrollment Decreases &
Declining Birth Rates

One-time State categorical
& MPSERS funding

State Budget impacts to
School Aid Fund

26-27 Revenue Estimating
Conference Jan 16th

AMENDED REVENUE 2025-2026

GENERAL FUND

| | 2024-25 | 2025-26 | | 2025-26 |
|----------------------|-------------------|-------------------|------------------|-------------------|
| | Actual | Adopted | Changes | Amended |
| Property Taxes | 4,334,712 | 4,555,528 | 140,793 | 4,696,321 |
| Local Revenue | 921,091 | 684,952 | 76,090 | 761,042 |
| State Revenue | 40,067,205 | 40,617,395 | 1,110,065 | 41,727,460 |
| Federal Revenue | 1,355,585 | 1,242,567 | (10,916) | 1,231,651 |
| Other Sources | 3,907,992 | 3,975,494 | 19,808 | 3,995,302 |
| Transfers In | 26,929 | 30,000 | | 30,000 |
| TOTAL REVENUE | 50,613,515 | 51,105,936 | 1,335,840 | 52,441,776 |

AMENDED EXPENSES 2025-2026

GENERAL FUND (BY OBJECT)

| | 2024-25 | 2025-26 | | 2025-26 |
|-----------------------|-------------------|-------------------|------------------|-------------------|
| | Actual | Adopted | Changes | Amended |
| Salaries | 24,414,934 | 24,860,778 | 1,804,812 | 26,665,590 |
| Benefits | 16,973,874 | 17,581,524 | 636,252 | 18,217,776 |
| Contracted Services | 3,849,869 | 4,001,188 | 46,869 | 4,048,057 |
| Supplies | 3,135,024 | 3,033,664 | 175,148 | 3,208,812 |
| Capital Outlay | 1,081,481 | 1,546,355 | 288,622 | 1,834,977 |
| Total Expenses | 49,455,181 | 51,023,509 | 2,951,703 | 53,975,212 |

| | FY2024-25 | 2025-26 | | 2025-26 |
|---------------------------|-------------------|-------------------|------------------|-------------------|
| | Actual | Adopted | Changes | Amended |
| Basic Instruction | 24,483,476 | 25,538,314 | 1,804,600 | 27,342,914 |
| Added Needs | 4,671,324 | 4,878,082 | 236,535 | 5,114,617 |
| Pupil Support | 3,398,021 | 3,339,465 | 275,130 | 3,614,595 |
| Instructional Support | 2,358,408 | 2,018,000 | 23,530 | 2,041,530 |
| General Administration | 678,412 | 723,389 | (29,762) | 693,627 |
| School Administration | 2,573,227 | 2,502,247 | 78,445 | 2,580,692 |
| Business Services | 865,124 | 957,219 | 76,613 | 1,033,832 |
| Operations | 4,991,726 | 52,295,287 | 78,187 | 5,373,474 |
| Transportation | 2,707,283 | 3,057,074 | 520,594 | 3,577,668 |
| Central Support | 1,204,367 | 1,278,076 | (58,632) | 1,219,444 |
| Other Support | 1,068,586 | 1,056,061 | (2,635) | 1,053,426 |
| Community Services | 370,896 | 375,151 | (73,720) | 301,431 |
| Bldg Improv, Prior Pd Adj | 50,926 | 0 | 0 | 0 |
| Other Financing Uses | 33,406 | 5,144 | 22,818 | 27,962 |
| TOTAL EXPENSES | 48,197,604 | 51,261,678 | 2,951,703 | 53,975,212 |

AMENDED EXPENSES 2025-2026

GENERAL FUND (BY FUNCTION)

AMENDED SUMMARY 2025-2026

GENERAL FUND

| | FY2024-25 | FY2025-26 | FY2025-26 |
|--------------------------------|------------|---|-----------------------------|
| | Actual | Adopted | Amended |
| TOTAL REVENUE | 50,613,515 | 51,105,936 | 52,441,776 |
| TOTAL EXPENSES | 49,455,181 | 51,023,509 | 53,975,212 |
| Change in Fund Balance | 1,158,333 | 82,427 | (1,533,436) |
| Fund Balance, Beginning | 10,133,858 | | 11,292,191 |
| Fund Balance, Ending | 11,292,191 | <u>18.08%</u> of Exp = | 9.75 8,755 |



QUESTIONS?